

December 6, 2012

Stock Markets Rap

	Close	Chg	(%)
MSCI World	1,315.40	1.4	0.1%
Dow	13,034.49	82.7	0.6%
Nasdaq	2,973.70	-23.0	-0.8%
S&P 500	1,409.28	2.2	0.2%
Euro Stoxx	2,592.09	1.3	0.0%
FTSE 100	5,892.08	23.0	0.4%
DAX	7,454.55	19.4	0.3%
CAC	3,590.50	0.0	0.3%
ASX 200	4,520.40	16.8	0.4%
Nikkei	9,468.84	36.4	0.4%
Shanghai	2,031.91	56.8	2.9%
Hang Seng	22,270.91	470.9	2.2%
H Shares	10,830.04	306.2	2.9%
	Close	Chg	(%)
FTSE ASEAN	592.65	2.0	0.3%
Singapore	3,075.92	13.8	0.5%
Thailand	1,330.06	-2.9	-0.2%
Malaysia	1,613.79	6.2	0.4%
Indonesia	4,286.84	17.2	0.4%
Philippines	5,687.72	-18.6	-0.3%
Vietnam	385.69	3.6	0.9%
Lao PDR	1,196.44	0.0	0.0%
Cambodia	666.67	5.4	0.8%

Currencies Rap

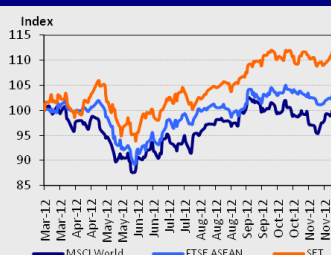
	Last	Chg	(%)
DX	79.77	0.1	0.2%
USD/EUR	1.31	0.0	0.1%
JPY/USD	82.20	0.2	0.2%
THB/USD	30.67	-0.0	-0.0%
VND/USD	20,845.00	-5.0	-0.0%
LAK/USD	7,992.05	-10.9	-0.1%
KHR/USD	3,995.00	0.0	0.0%
MMK/USD	851.14	0.8	0.1%
VND/THB	679.58	-0.0	-0.0%
LAK/THB	260.52	-0.4	-0.1%
KHR/THB	679.58	-0.0	-0.0%
MMK/THB	27.75	0.0	0.1%

Commodities Rap

	Close	Chg	(%)
Gold	1,702.27	-2.60	-0.2%
Silver	33.05	-0.24	-0.7%
Copper	368.65	3.10	0.8%
WTI	87.88	-0.62	-0.7%
Brent	108.81	-1.03	-0.9%
BDI	1,022.00	-32.00	-3.0%

World, ASEAN, SET

Relative Performance



MACRO NEWS

- EU : Euro-Area Manufacturing, Services Contract for 10th Month
- US : ISM Services Gauge in U.S. Rose to 54.7 in November From 54.2
- US : ADP Says U.S. Companies Added 118,000 Workers in November

CORPORATE NEWS

- Nokia [NOK:US] : Nokia Wins Deal to Sell First Windows Phone 8 Lumia in China
- Citigroup [C:US] : Citigroup to Cut 11,000 Jobs, Take \$1 Billion Charge
- Facebook [FB:US] : Facebook Will Replace Infosys in Nasdaq-100 Next Week

MACRO NEWS**Euro-Area Manufacturing, Services Contract for 10th Month**

Euro-area services and manufacturing output shrank for a 10th month in November, suggesting the economy may struggle to pull out of a recession as governments toughen spending cuts to fight the sovereign-debt crisis. A composite index based on a survey of purchasing managers in both industries rose to 46.5 from 45.7, London-based Markit Economics said. That's above an initial estimate of 45.8 published on Nov. 22. A reading below 50 indicates contraction. The economy of the 17 nations that use the euro has shrunk for two successive quarters and economists foresee a further drop in the final three months of the year as the debt crisis continues to weigh on confidence. The Organization for Economic Cooperation and Development projected last week that the euro- area economy will shrink 0.4 percent this year and 0.1 percent in 2013. [Bloomberg]

ISM Services Gauge in U.S. Rose to 54.7 in November From 54.2

The Institute for Supply Management's index of U.S. non-manufacturing businesses, which covers about 90 percent of the economy, rose to 54.7 in November from the prior month's 54.2, the Tempe, Arizona-based group said. The median forecast of 75 economists surveyed by Bloomberg projected 53.5. Readings above 50 signal expansion, and estimates ranged from 51 to 54.7. The ISM services survey covers industries ranging from utilities and retailing to housing, health care and finance. [Bloomberg]

ADP Says U.S. Companies Added 118,000 Workers in November

Companies in the U.S. added fewer workers in November than a month earlier after superstorm Sandy battered the East Coast and temporarily shuttered some businesses. The 118,000 increase in employment followed a revised 157,000 gain in October that was less than initially estimated, data from the Roseland, New Jersey-based ADP Research Institute showed. The median forecast of 38 economists surveyed by Bloomberg projected a 125,000 rise in November. The report estimated that Sandy reduced payrolls by about 86,000. Hiring plans were put off by companies in the mid-Atlantic, a three-state region that employs about 14 percent of U.S. workers, as they recovered from Sandy. Firms are also awaiting a solution by lawmakers in Washington to avoid automatic tax increases and budget cuts that raise the risk of recession in 2013.[Bloomberg]

CORPORATE NEWS**Nokia Wins Deal to Sell First Windows Phone 8 Lumia in China**

Nokia Oyj (NOK), the Finnish mobile-phone maker trying to win back customers of Apple Inc. (AAPL)'s iPhone and devices using Google Inc. (GOOG)'s Android, unveiled a version of its flagship smartphone for China's largest wireless carrier. China Mobile Ltd. (941) agreed to carry the Lumia 920T, which is compatible with the country's homegrown TD-SCDMA technology that powers the carrier's network, the companies said in a statement. The handset, the first Lumia based on Microsoft Corp. (MSFT)'s Windows Phone 8 software for the Chinese market, will cost 4,599 yuan (\$739) without a contract and will go on sale before the end of this month. [Bloomberg]

Citigroup to Cut 11,000 Jobs, Take \$1 Billion Charge

Citigroup Inc. (C) Chief Executive Officer Michael Corbat, who took over the bank in October, is cutting more than 11,000 jobs, scaling back operations in some emerging markets and taking a \$1 billion charge this quarter in an effort to drive down costs. The institutional clients group, which includes trading, investment banking and transaction services, will cut about 1,900 jobs, New York-based Citigroup said in a statement. That move seeks to "improve overall productivity in our markets business, especially in areas experiencing continued low profitability, such as cash equities," the bank said. The stock jumped more than 4 percent in New York trading. [Bloomberg]

Facebook Will Replace Infosys in Nasdaq-100 Next Week

Facebook Inc. (FB) will join the Nasdaq-100 Index (NDX) next week after the exchange operator shortened its waiting period for inclusion in the gauge, potentially making the stock more attractive to fund managers. The operator of the social network with more than 1 billion users will replace Infosys Ltd. (INFO) before the start of trading on Dec. 12, Nasdaq OMX Group Inc. said, about seven months after the company's \$16 billion IPO. The waiting period for entry into the index was a negotiating point with Facebook as it considered listing on Nasdaq or the New York Stock Exchange, a person with knowledge of the matter said. [Bloomberg]